

BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH
COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO.173 OF 2014

AND OTHER RELATED SUITS COMPRISING

JUSTICE V.C.DAGA (RETD.) CHAIRMAN,

MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER) AND

MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)

MODERN INDIA LIMITED & ORS

...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

APPEARANCES:

Mr. Mahesh Jethmalani, Sr. Advocate Mr. Birendra Saraf, Mr. Chirag Kamdar, Mr. Ameet Naik, Ms. Anuja Jhunjhunwala, Ms. Priya Khaitan, Mr. Akhilesh Singh, Ms. Saloni Sulakhe and Mr. Rohit Mangalsule, Advocates i/b Naik Naik and Co. for NSEL

Mr. Ashish Kakade, Mr. Neeraj Sharma, Mr. Alpesh Shah and Mr. Prakash Chaturvedi, Mr. Gagan Preet, Mr. Pravin Rathod, Mr. Vishal Poksare, and Mr. Vijaykumar, representatives of NSEL

Mr. V.A. Thorat, Sr. Advocate with Mr. Mayur Khandeparkar and Mr. Gandhar Raikar for Mr. Achal Agarwal i/b. M/s. Lex Firmus.

Mr. Ajit Sakhare, Deputy Collector & Competent Authority

Ms. Nidhi Shukla, Advocate with Mr. Bijal Mehta i/b Mr. Deven Dwarkadas & Partners and Mr. Chirag Shah for NAARA.

Mr. Bhushan Shah, Advocate with Ms. Nivedita Atre i/b Mansukhlal Hiralal and Co. (L.J. Tanna Suit)

Mr. Uday Taqrdealkar for ANMI/BBILCPAI

Mr. Ankur Gala, Mr. Bhavesh Laskwani, Mrs. Olinda Rebelow, Mr. Manoj B. Kamdar, Mr. Yash K., Mr. H.G. Murarka, Mr. Ketan Shah, Mr. Madhu Desai, Mr. D.J. Shah, Mr. Rajesh Kamani, Mr. Anil Sonlhalia, Mr. Anilkumar Sonthda, HUF, and Ms. Sandhya Bharat Sharma investors.

Mr. Ajay Dalmia for NIF

Mr. Ravi Warriar, Mr. Gautam Ankhad, Mr. C. Rashmikant, Mr. A.R. Birla and Ms. Hiral Thakkar i/b M/s. Federal and Rashmikant for Plaintiffs.

Mr. Pravin U. Gaikwad, Advocate with Ms. Dipika Batheja, Advocate
for Mr. Kailash Agarwal (M/s. ARK Imports)

Mr. Mihir Ghecwala, Advocate with Mr. Girish Dev for Geofin
Comtrade Ltd.

Mr. Rahul Karnik, Advocate for M/s. Motilal Oswal Commodities
Brokers Pvt. Ltd.


ORDER SHEET NO. 40
(Dated 14th September, 2015)


1 Mr. Rahul Karnik, Advocate for M/s. Motilal Oswal
Commodities Pvt. Ltd. has moved an application seeking 3 weeks
time to examine certain legal issues. Accordingly time is granted
making it clear that no further time would be granted.

2 This Committee needs clarification in relation to the
accounting part of the claim, which would be served shortly on M/s.
Motilal Oswal Commodities Brokers Pvt. Ltd., which they are
supposed to answer within 15 days from the date of receipt thereof.
The application will be heard after four weeks.

3 **Stand over tentatively to 10th October, 2015 at 2.00 p.m.**


JUSTICE V.C. DAGA (RETD.)
CHAIRMAN


J.S. SOLOMON
ADVOCATE AND SOLICITOR


YOGESH THAR
CHARTERED ACCOUNTANT

MEMBERS